



FORNEY ECONOMIC DEVELOPMENT CORPORATION

**MINUTES
REGULAR MEETING
101 EAST MAIN STREET
FORNEY, TEXAS 75126
May 10, 2018
6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney met on May 10, 2018 in Council Chambers. President Joe Dan McBeth, Vice President & Treasurer Scott Burrus, Secretary Kym Tayamen, and Directors Jessica Browning and Fred Alexander were present. Executive Director Warren Ketteman, Specialist Stewart McGregor, and Administrative Assistant Mary Wilson were also present. Directors DeCarlo Coleman and Amanda Lewis were absent.

1. **Call to Order** at 6:30 p.m.
2. **Invocation** by Mr. McBeth.
3. **Public Communication**

There was no public communication.

4. **Minutes & Reports**

- a. Approval of the FEDC Minutes – April 19, 2018 Regular Meeting

Mr. Burrus made a motion to approve the April 19, 2018 Minutes. Mr. Tayamen seconded and the vote carried unanimously.

- b. Financial Report

Mr. Burrus gave the financial report. We are at 58.33% of the fiscal year, with revenues at 54.36% and expenditures at 31.72%.

- c. Executive Director's Report

Mr. Ketteman gave the Executive Director's report. A complete copy of this report is available in the EDC Office. A few noteworthy items he announced:

Mr. Ketteman explained that the EDC continues with the Forney Industry Retention Meetings and expanded to include Mustang Creek North and South Business Parks.

Mr. Ketteman said that the Council of Governments created an Economic Development District to apply for federal grants.

5. **Hotel Occupancy Tax Funds (HOT) Workshop**

- a. Mr. Ketteman and Mr. McGregor gave the presentation. A complete copy of the Power Point presentation is available from the EDC office.

6. **Discussion/Action Items**

- a. Discussion and possible action regarding economic development negotiations with current prospects.

Mr. Darrell Grooms and Mr. Will Tolliver made a presentation to the board.

Following Executive Session, Mr. Burrus made a Motion to declare LCG HWY 80 LLC as a project. EDC will provide \$100,000 reimbursement upon issuance of 1st building permit. Along with an additional \$100,000 reimbursement upon proof of utility infrastructure expenditures in the amount of \$200,000. Mr. Tayamen seconded and the vote carried unanimously.

7. Executive Session

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.072 deliberations for the purchase, exchange, lease, or value of real property and/or -§ 551.087 deliberations regarding commercial or financial information that the EDC has received from a business prospect and/or deliberation regarding the offer of a financial or other incentive to a business prospect. (Related to Sections 6.a.).

Mr. Alexander made a motion to move out of open and into executive session. Mr. Burrus seconded and the vote carried unanimously. The time was 7:00 p.m.

Mr. Burrus ^{93 WK} made a motion to move out of open and into executive session. Mr. McBeth seconded and the vote carried unanimously. The time as 7:35 p.m.

- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

Mr. McBeth made a motion to move out of executive and into open session. Ms. Browning seconded and the vote carried unanimously. The time was 7:28 p.m.

At this time, Mr. McBeth turned to item 6.a.

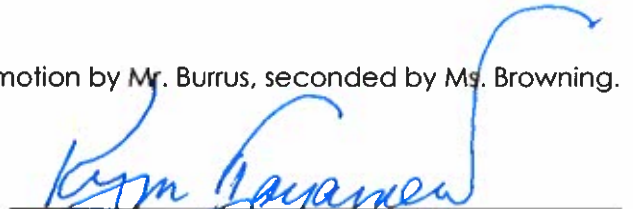
Mr. Burrus made a motion to move out of executive and into open session. Mr. Tayamen seconded and the vote carried unanimously. The time was 8:22 p.m. No action was taken following the second executive session.

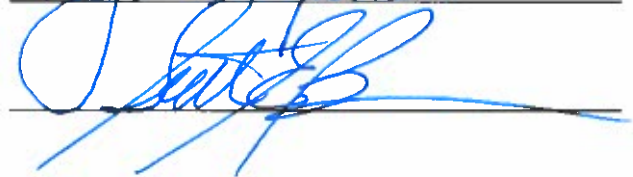
8. Future Agenda Items

- Budget
- Retaining/Detaining Pond – Beavers
- Identify Downtown and Gateway as projects
- Mowing contract renewal in July

- 9. **Adjournment** by unanimous consent at 8:24 p.m., on motion by Mr. Burrus, seconded by Ms. Browning.

APPROVED: KYM TAYAMEN, SECRETARY





APPROVED: SCOTT BURRUS, VICE PRESIDENT
DATE: JUNE 14, 2018