



CHAPTER 380 & TAX ABATEMENT INCENTIVE

CITY OF FORNEY

CONFIDENTIAL

BUSINESS INFORMATION

Date of Application: _____

Name of Business or Project Name: _____

Tax ID Number: _____

Type of Business/Development: Commercial Industrial Office Retail/Dining/Entertainment

Applicant Name & Title: _____

Business Address: _____

Business Form (C-Corp, S-Corp, LLC): _____

Phone Number: _____

Email Address: _____

Authorized Representative Signing Agreement & Title: _____

Authorized Representative Contact Information: _____

Business/Project Description: _____

Proposed Address/Location of Project: _____

Type of Project: Expansion Location/Relocation

If relocating, what is the address of your current location(s)? _____



NAICS Code(s): _____

TYPE OF INCENTIVE REQUEST

What is your total local incentive request (in dollars)? _____

What type of incentive(s) are you seeking?

Sales Tax Reimbursement* Tax Abatement* Other:

*Denotes incentive based upon approval by the City and/or County governing bodies

INVESTMENT

What is your total anticipated capital investment? \$ _____

Land	Building Lease	Construction	Equipment	Inventory
\$	\$	\$	\$	\$



Please provide the estimated fair market value of the project’s Real Property (RP) and Business Personal Property (BPP) improvements that will be added to the tax base exclusive of: inventory, supplies and any BPP currently located in Forney. The taxable value shall be determined by the County Appraisal District(s).

Estimated Fair Market Value			
Year	Real Property (RP) Improvements	Business Personal Property (BPP) Improvements	Total
One 20			
Two 20			
Three 20			
Four 20			
Five 20			
TOTAL	\$	\$	\$

*Include TI allowance

Do any of your inventories qualify for Freeport exemption? _____

If so, what is the estimated value (in dollars)? _____

TAXES

Does your business remit sales tax? Yes No



If so, what is your projected local sales tax generation? (2% local sales tax rate – 1.5% City/0.25% EDC)

EMPLOYMENT

How many new full-time employees will you hire? (Defined as 35 hours per week or more)

How many new part-time employees will you hire? (Defined as less than 35 hours per week)

Will you be relocating employees to this facility? Yes No

If so, how many? _____

What will be the **MEDIAN** annual salary (net of benefits) of all W-2 FTEs (at occupancy)?

\$ _____

What will be the **AVERAGE** annual salary (net of benefits) of all W-2 FTEs (at occupancy)?

\$ _____

How many positions will pay a salary at or above **\$54,500*** (not including benefits)?

*Reflects Kaufman County median wage (Source: 2024 Bureau of Labor Statistics.)

Does the Applicant Company anticipate hiring contract (1099) employees? Yes No

If so, how many? _____



Does the Applicant Company intend to seek assistance for local workforce training and/or skills development programs? Yes No

FINANCES

What is your company's total revenue? _____

Has your business filed for bankruptcy in the last 15 years? Yes No

If so, explain: _____

Are you currently delinquent on taxes or have you been delinquent in the last 3 years? Yes No

If so, explain: _____

If so, explain: _____

Has your company received any government incentives/tax abatements in the last 15 years?

Yes No

If so, when and how much? (*Please provide supporting documentation) _____

Has your business ever defaulted on a loan, lease and/or performance agreement? Yes No

If so, explain: _____



Have you pursued other financing options for this project? Yes No

If so, what type of financing have you pursued/secured? *Please provide a bank commitment letter if a loan has been secured. Also, please list other financing sources (i.e., self, angel investor, etc.).

Type: _____

Amount: _____

Type: _____

Amount: _____

Type: _____

Amount: _____

Total Financing Secured (*REQUIRED FIELD): _____

REAL ESTATE

How many square feet do you plan to occupy/build? _____

If constructing, how many acres do you plan to purchase? _____

If leasing, how long is the term? (If purchasing, skip this question)

Have you already purchased the property or executed a lease agreement? Yes No

What is your projected real property value? (If leasing, skip this question)

IMPACT



This section only applies to industrial applicants

Will out-of-town trucks load/unload at the prospective site? Yes No

If yes, how many weekly? _____

How much potable water will your operation consume (gallons per day)? _____

How much wastewater usage will your operation discharge (gallons per day)? _____

How much electric demand will your operation need (specify kW/MW)? _____

How much natural gas demand will your operation need (specify ccf/Mcf)? _____

Is on-site rail service needed? Yes No

If so, how many rail cars per week do you anticipate? _____

Total Impact Fees	Total Permit Fees
\$	\$

INFRASTRUCTURE

Will out-of-town trucks load/unload at the prospective site? Yes No

If yes, how many weekly? _____

Estimated cost of improvements

Roads	Water	Sewer	Electric
\$	\$	\$	\$

Natural Gas	Telecom	Fire Suppression/ Safety Improvements	Paving/Parking
\$	\$	\$	\$

Grand Total of Improvement Costs:



REFERENCES

Name, Address, Phone # & Email

Banker:

Accountant:

Attorney:

I, _____ certify the above information is true and understand the Forney City Council may require submission of other documents as part of this application, including, but not limited to: business balance sheet, financial statements, business plan or any other documentation the Board deems necessary.

Signature: _____

Printed Name: _____

Date: _____

****CONFIDENTIAL****

This document contains confidential information protected under Section 551.087 of the Texas Government Code (economic development negotiations). The application will remain confidential until considered in Open Session and acted upon by the Forney City Council and/or the City Manager's Office.

Forney Economic Development Corporation

210 S. Bois D'Arc Street

fornevedc@forneytx.gov



Please return completed application with necessary attachments and signatures during business hours of 7:30 am and 5:30 pm, Monday through Thursday, to the Forney Economic Development Office. If you have application questions, please contact Forney EDC Staff at (972) 552-6465:

210 S. Bois D'Arc St., Forney, Texas 75126

Applicant Acknowledgement Statement

I have read and fully understand the Chapter 380 Incentive procedures established by the City of Forney. I intend to use this grant program for the aforementioned renovation projects to advance the efforts to improve and enhance the City of Forney. *I have not received, nor will I receive insurance monies for this project.*

I understand that if I am awarded a Chapter 380 Incentive by the City of Forney, any deviation from the approved project may result in the partial or total withdrawal of the grant. If I am awarded a redevelopment grant for any work pursuant to this program, and the completed work is altered for any reason within one year from construction, I may be required to reimburse the City of Forney immediately for the full amount of the grant.

Business/Organization Name

Applicant's Signature

Printed Name

Date

Authorized Representative's Signature

Printed Name

Date

Business/Company Owner's Signature & Title

Printed Name

Date

Property Owner's Signature (if different from applicant) Printed Name

Date