



## FORNEY ECONOMIC DEVELOPMENT CORPORATION

**AGENDA  
REGULAR MEETING  
101 EAST MAIN STREET  
FORNEY, TEXAS 75126  
MAY 12, 2022  
6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney will meet on May 12, 2022 at 6:30 p.m. in the City Council Chambers at City Hall for the purpose of considering:

**1. Call to Order**

**2. Invocation**

**3. Public Communication**

**4. Minutes & Reports**

- a. Approval of the FEDC Minutes – April 14, 2022
- b. Financial Report
- c. Executive Director's Report – Ms. Spencer will give the Board her report and presentation

**5. Public Hearing**

- a. In accordance with the Texas Local Government Code Section 505.159, a public hearing will be held by the Forney Economic Development Corporation during a meeting to be held by the Board of Directors on Thursday, May 12, 2022 at 6:30 p.m. in the Council Chambers at City Hall, 101 E. Main Street, Forney, Texas to consider the use of sales tax proceeds to undertake and to fund a Performance Agreement with Texas Music City Grill & Smokehouse for development of restaurant infrastructure and the creation of primary jobs (the "Project").

This notice shall constitute publication of a Type B project as required by Texas Local Government Code Section 505.160.

- b. In accordance with the Texas Local Government Code Section 505.159, a public hearing will be held by the Forney Economic Development Corporation during a meeting to be held by the Board of Directors on Thursday, May 12, 2022 at 6:30 p.m. in the Council Chambers at City Hall, 101 E. Main Street, Forney, Texas to consider the use of sales tax proceeds to undertake and to fund a Performance Agreement with Forney TPS Hotel, LP dba TownePlace Suites by Marriott for development of a minimum of 50,000 s.f. of hotel development and 2,500 s.f. of meeting space to house a hotel and the creation of primary jobs (the "Project").

This notice shall constitute publication of a Type B project as required by Texas Local Government Code Section 505.160.

**6. Discussion/Action Items Reports**

- a. Discussion and possible action regarding a Downtown Façade/Interior Incentive Application for 200 W. Broad Street
- b. Discussion and possible action regarding an Incentive Application and a presentation by Nav-Central
- c. Discussion and possible action regarding an architectural update from WRA Architects for 203 E. Main
- d. Discussion and possible action regarding the Fiscal Year 2022-2023 Budget
- e. Discussion and possible action regarding the Xerox lease
- f. Discussion and possible action regarding purchasing ipads for the Board in lieu of paper documents

**7. Executive Session**

Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, the FEDC will recess into executive session to discuss the following:

- a. Deliberate the purchase, exchange, lease, or value of real property (Tex. Gov't Code 551.072).

(Project Simba)

- b. Discuss or deliberate regarding commercial or financial information that the FEDC has received from a business prospect that the FEDC seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations (Tex. Gov't Code 551.087).

(Project Eclipse)

(Project Clifford)

(Project Rescue)

(Discuss other recent prospects and project inquiries. No action to be taken)

#### **8. Reconvene into Regular Session**

The FEDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, and take any action on matters discussed in executive session.

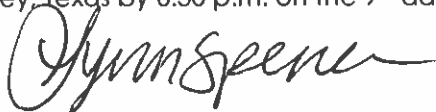
#### **9. Future Agenda Items**

#### **10. Adjournment**

This agenda has been reviewed and approved by the FEDC's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of the Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed session portion of the meeting considering available options of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

#### **CERTIFICATE**

I hereby certify that the notice was posted on the outside door of the Forney City Hall, 101 East Main Street, Forney, Texas by 6:30 p.m. on the 9<sup>th</sup> day of May 2022.



Lynn Spencer  
Executive Director