



FORNEY ECONOMIC DEVELOPMENT CORPORATION

**MINUTES
REGULAR MEETING
101 EAST MAIN STREET
FORNEY, TEXAS 75126
DECEMBER 10, 2015
6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney met at 6:30 p.m. in the Council Chambers of City Hall, Forney, Texas. President Joe Dan McBeth, Vice President Marty Scott, Treasurer Scott Burrus, and members Fred Alexander, Kym Tayamen and Jessica Browning were in attendance. Executive Director Warren Ketteman and Economic Development Coordinator Stewart McGregor were also present.

1. **Call to Order** at 6:31 p.m.
2. **Invocation** - Mr. Scott gave the invocation.
3. **Consent Items**
 - a. Approval of the FEDC Minutes – November 12, 2015 Regular Meeting

The November 12, 2015 Regular Meeting minutes were presented in the packet. Mr. Scott made a motion to approve the minutes, and Mr. Tayamen seconded the motion. All other members voted in favor.

- b. **Financial Report**

Mr. Burrus reported the financial status of the Corporation to the board. We are currently at 16.67% of the fiscal year, and revenue is at 16.58%. Expenditures are at 5.84%.

- c. **Executive Director's Report**

Mr. Ketteman presented the Director's Report which includes a list of office activities and current EDC projects. A complete copy of the Director's Report is available in the FEDC offices. He also noted that the Mustang Creek development sales tax abatement which is set to be paid off in March 2016 is ahead of schedule and should be fully paid off before the end of the first quarter of 2016.

4. **Discussion/Action Items**

- a. Discussion and possible action concerning the election of a board secretary.

Mr. McBeth opened for nominations or voluntary action concerning the board secretary position. Mr. Tayamen expressed desire to serve. Mr. Burrus made a motion to nominate Mr. Tayamen to Board Secretary. Mr. Scott seconded the motion and all board members present voted in favor.

- b. Discussion and possible action concerning a tenant at 106 E. Main Street.

It was noted that one of the tenant prospects had pulled their consideration due to concern surrounding facility upgrade costs. Further discussion on another potential tenant was discussed during executive session.

- c. Discussion and possible action concerning economic development negotiations with current prospects.

No action was taken on this item.

5. Public Communication

There was no public communication at this meeting.

6. Executive Session

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: - § 551.072 deliberations for the purchase, exchange, lease, or value of real property and/or -§ 551.087 deliberations regarding commercial or financial information that the EDC has received from a business prospect and/or deliberations regarding the offer of a financial or other incentive to a business prospect. (Related to Sections 4.b., 4.c.)

Mr. Burrus made a motion to enter into Executive Session at 6:41 p.m. Mr. Alexander seconded the motion and all other board members voted in favor.

- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

Mr. Scott made a motion to return to open session at 7:08 p.m. Mr. Burrus seconded the motion and all other board members voted in favor.

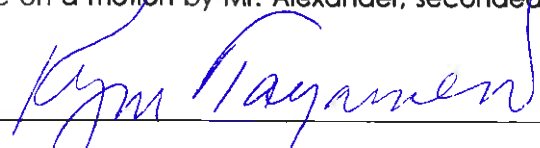
At this time, Mr. McBeth returned to item 4.c.

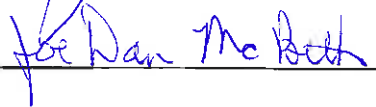
7. Future Agenda Items

It was noted that next meeting there would need to be discussion regarding updates and marketing plans/tenant prospecting on the 215 Bois D'Arc property. Mr. Ketteman also mentioned that there would need to be an update regarding the Splash Kingdom/Meadow Ridge Farms development and the scheduling of a public hearing in order to move forward with plans.

- 8. **Adjournment** at 7:11 p.m. by a unanimous "yes" vote on a motion by Mr. Alexander, seconded by Mrs. Browning.

APPROVED: KYM TAYAMEN, SECRETARY





APPROVED: JOE DAN McBETH, PRESIDENT
DATE: FEBRUARY 11, 2016