



FORNEY ECONOMIC DEVELOPMENT CORPORATION

MINUTES
REGULAR MEETING
101 EAST MAIN STREET
FORNEY, TEXAS 75126
NOVEMBER 20, 2014
6:30 P.M.

The Forney Economic Development Corporation (FEDC) of the City of Forney met at 6:30 p.m. in the Council Chambers of City Hall, Forney, Texas. Vice President Joe Dan McBeth, Treasurer Scott Burrus, Secretary Marty Scott, and Member Kym Tayamen were in attendance. City Manager Brian Brooks, Assistant City Manager Gina Nash, and ED Coordinator Kayla Bryson were also present. President David Conner, and Members Fred Alexander and Kristin Clickner were absent.

1. Call to Order at 6:32 p.m.

2. Invocation – Mr. Burrus gave the invocation.

3. Consent Items

Approval of the FEDC Minutes – October 9, 2014 Regular Meeting

The October 9, 2014 Regular Meeting minutes were presented in the packet. Mr. Tayamen made a motion to accept the minutes as presented, and Mr. Burrus seconded the motion. All other board members voted in favor.

4. Budget Report

Mr. Burrus summarized the budget report for the board. The Bond balance is \$1,053,363. A complete copy of the report is available in the FEDC office.

5. Public Communication

There was no public communication at this meeting.

6. Executive Session

a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.087 Deliberations regarding commercial or financial information that the Forney EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect.



Mr. Burrus made a motion to enter into Executive Session at 6:37 p.m. Mr. Scott seconded the motion, and all other board members voted in favor.

- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

Mr. Burrus made a motion to return to open session at 7:57 p.m. Mr. Tayamen seconded the motion, and all other board members voted in favor.

- c. Take any action relative to Executive Session

No action was taken out of Executive Session.

7. Future Agenda Items

- 8. Adjournment at 7:58 p.m.** on a motion made by Mr. Burrus. Mr. Scott seconded the motion, and all board members present voted in favor.

CERTIFICATE

Respectfully submitted for your review and approval this day, December 11, 2014:
Brian Brooks, City Manager

APPROVED: MARTY SCOTT, SECRETARY

APPROVED: DAVID CONNER JR., PRESIDENT

DATE: DECEMBER 11, 2014

