



FORNEY ECONOMIC DEVELOPMENT CORPORATION

APPLICATION FOR ECONOMIC DEVELOPMENT INCENTIVES

Applicants for economic development incentives must submit a complete application to the Board of Directors of Forney Economic Development Corporation (FEDC). Applicant should demonstrate how the project satisfies the City of Forney (City) economic development incentive objectives and requirements. The following is provided as a format for your application.

Please provide the following information:

Name of Applicant (including title)
Company Name
Company Address (Street, City, State & Zip Code)
Phone and Fax Number
Email Address
Website address
NAICS Code
Project Address
Name of Property Owner (if different from Applicant)
Property Owner's Address (if different from Company)
Property Owner's Phone Number (if different from Applicant)
Date of Application

Project:

Please describe your project. Give specifics as to property size, building square footage, utility requirements, traffic flow on and off property, truck traffic (if applicable), etc.

What activity will your company be doing in Forney? Is your company community oriented? How do you anticipate your company interfacing with our community?

Will the building(s) be owner occupied? If the facility is to be leased, who are, or will be the primary tenants?

Employment Impact:

How many full and part-time jobs will be brought to Forney in the 1st year, 3rd year, and 5th year following the opening of your facility? Please break down the total for each time period by the number of full time and part time employees and the number of transfers versus the number of new jobs.

What types of jobs will be created (i.e. professional, skilled, and unskilled) and will specific job training be necessary or provided to meet the needs of the company?

What will be your company's total annual payroll in Forney at the end of the 1st year, 3rd year, and 5th year following the opening of your facility?

Fiscal Impact:

What will be the taxable value of the real and personal property added to the tax rolls?

How much direct sales tax will be generated in Forney during your 1st, 3rd, and 5th year of operation?

How much real property is being transferred from Ag Value to Market Value on the property tax rolls?

Will this project affect existing businesses and/or office facilities? If yes, please explain the positive and negative impact.

What infrastructure additions or improvements will be required?

What is the annual projected operating budget of the project or facility?

Community Impact:

What effect would the project have on the housing market?

What environmental impact, if any, will be created by the project (included, but not limited to, air, noise, water, or sewer pollution)?

Is the project compatible with the City's Comprehensive Plan?

Incentives:

What financial or other assistance will be requested of the Forney EDC? Please be specific as to why you believe your project qualifies for each incentive requested. Include the approximate value of each incentive.

Company/Management Information:

Please include the following information with your application:

- ✓ Business Plan
- ✓ Resume for each principal in your company and anyone in a management position (if different)
- ✓ Financial statements prepared by a certified public accountant for the three years immediately preceding the application.
- ✓ Corporate resolution evidencing the legal name of your company and the name of the officer(s) authorized to negotiate contracts for your company.
- ✓ Literature on your company (annual reports, brochures, news releases, etc.) if available.
- ✓ Legal description, and map or plat of the location of the project showing the precise location of the property, all roadways within 500 feet of the site and all existing zoning and land uses within 500 feet of the site.

VALUE OF INCENTIVES:

Forney Economic Development Corporation will use the information provided to determine whether or not it is in the best interest of the affected taxing entities to recommend that incentives be offered to a particular applicant. Specific considerations will include the degree to which the individual project furthers the goals and objectives of the community, as well as the relative impact of the project. Each applicant is considered on a case-by-case basis.

APPLICATION SUBMISSION INSTRUCTIONS:

A hard copy of the incentive application must be submitted to the FEDC at the Forney City Hall, 101 E. Main St. You can also mail to P.O. Box 826, Forney, TX 75126.

An electronic copy must be submitted to edcadmin@cityofforney.org.

Please address the application information to:

Warren Kettelman, Executive Director
Forney Economic Development Corporation
101 E. Main Street
P.O. Box 826
Forney, Texas 75126