



## FORNEY ECONOMIC DEVELOPMENT CORPORATION

**AGENDA  
REGULAR MEETING  
101 EAST MAIN STREET  
FORNEY, TEXAS 75126  
JULY 14, 2016  
6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney will meet on July 14, 2016 at 6:30 p.m. in the City Council Chambers, for the purpose of considering:

**1. Call to Order**

**2. Invocation**

**3. Consent Items**

- a. Approval of the FEDC Minutes – June 9, 2016 Regular Board Meeting
- b. Financial Report
- c. Executive Director's Report

**4. Discussion/Action Items**

- a. Discussion and possible action concerning Hotel Occupancy Tax (HOT) Funds Applications for Fiscal Year 2016-17.
- b. Discussion and possible action concerning Downtown EDC-owned building notes and mortgage payoff.
- c. Discussion and possible action concerning a contractual agreement for EDC-owned detention pond maintenance.
- d. Discussion and possible action concerning the EDC annual budget for Fiscal Year 2016-17.
- e. Discussion and possible action concerning economic development negotiations with current prospects.

**5. Public Communication**

**6. Executive Session**

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.072 deliberations for the purchase, exchange, lease, or value of real property and/or -§ 551.087 deliberations regarding commercial or financial information that the EDC has received from a business prospect and/or deliberations regarding the offer of a financial or other incentive to a business prospect. (Related to Section 4.e.) Also Section -§ 551.071, consultation with attorney to discuss settlement offer from HP Forney 548 Partners.
- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

**7. Future Agenda Items**

**8. Adjournment**

**CERTIFICATE**

I hereby certify that the notice was posted on the outside door of the Forney City Hall, 101 East Main Street, Forney, Texas by 6:30 p.m. on the 11<sup>th</sup> day of July, 2016.

Warren Keffeman  
Executive Director