FORNEY ECONOMIC DEVELOPMENT CORPORATION



AGENDA
REGULAR MEETING
101 EAST MAIN STREET
FORNEY, TEXAS 75126
APRIL 14, 2016
6:30 P.M.

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney will meet on April 14, 2016 at 6:30 p.m. in the City Council Chambers, for the purpose of considering:

1. Call to Order

2. Invocation

3. Consent Items

- a. Approval of the FEDC Minutes March 10, 2016 Regular Meeting
- **b.** Financial Report
- c. Executive Director's Report

4. Discussion/Action Items

- **a.** Discussion and possible action concerning extending the termination date of a contractual agreement with LCG Highway 80, LLC (Leon Capital Group)
- b. Discussion and possible action concerning the FEDC Hotel/Occupancy Tax (HOT) Funds grant application to include language addressing reapplication of previously approved grants
- c. Discussion and possible action concerning commercial lease agreements to rent EDC-owned properties, amending language regarding the maintenance of leased premises
- **d.** Discussion and possible action concerning economic development negotiations with current prospects.

5. Public Communication

6. Executive Session

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.072 deliberations for the purchase, exchange, lease, or value of real property and/or -§ 551.087 deliberations regarding commercial or financial information that the EDC has received from a business prospect and/or deliberations regarding the offer of a financial or other incentive to a business prospect. (Related to Section 4.d.)
- **b.** The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

7. Future Agenda Items

8. Adjournment

CERTIFICATE

I hereby certify that the notice was posted on the outside door of the Forney City Hall, 101 East Main Street, Forney, Texas by 6:30 p.m. on the 11th day of April, 2016.

Warren Ketteman Executive Director