



FORNEY ECONOMIC DEVELOPMENT CORPORATION

**AGENDA
REGULAR MEETING
101 EAST MAIN STREET
FORNEY, TEXAS 75126
AUGUST 11, 2016
6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney will meet on August 11, 2016 at 6:30 p.m. in the City Council Chambers, for the purpose of considering:

1. Swearing In of Reappointed FEDC Board Members

2. Call to Order

3. Invocation

4. Consent Items

- a. Approval of the FEDC Minutes – July 14, 2016 Regular Board Meeting
- b. Financial Report
- c. Executive Director's Report

5. Discussion/Action Items

- a. Discussion and possible action concerning listing 0.75 acres of FEDC-land located at the northeast corner of Chestnut and Main Street with a local commercial real estate agent.
- b. Discussion and possible action concerning a contractual agreement for EDC-owned detention pond maintenance.
- c. Discussion and possible action concerning economic development negotiations with current prospects.

6. Public Communication

7. Executive Session

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.072 deliberations for the purchase, exchange, lease, or value of real property, including lease renewal agreement for FEDC-owned property at 212 S. Bois D'Arc St. and/or -§ 551.087 deliberations regarding commercial or financial information that the EDC has received from a business prospect and/or deliberations regarding the offer of a financial or other incentive to a business prospect. (Related to Section 5.c.)
- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

8. Future Agenda Items

9. Adjournment

CERTIFICATE

I hereby certify that the notice was posted on the outside door of the Forney City Hall, 101 East Main Street, Forney, Texas by 6:30 p.m. on the 8th day of August, 2016.

Warren Ketteman
Executive Director