



## FORNEY ECONOMIC DEVELOPMENT CORPORATION

**AGENDA  
REGULAR MEETING  
101 EAST MAIN STREET  
FORNEY, TEXAS 75126  
FEBRUARY 9, 2017  
6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation (FEDC) of the City of Forney will meet on January 12, 2017 at 6:30 p.m. in the City Council Chambers, for the purpose of considering:

**1. Call to Order**

**2. Invocation**

**3. Consent Items**

- a. Approval of the FEDC Minutes – January 12, 2017 Regular Board Meeting
- b. Financial Report
- c. Executive Director's Report

**4. Discussion/Action Items**

- a. Discussion and possible action concerning rescinding the incentive for MCL Construction, LLC and Guest & Gray, P.C. approved at last month's FEDC regular board meeting
- b. Discussion and possible action concerning a façade grant application for Riter-Jones Real Estate
- c. Discussion and possible action concerning extending the termination date of a contractual agreement with LCG Highway 80, LLC (Leon Capital Group)
- d. Discussion and possible action concerning amending the lease agreement for the Latham Bakery & Deli to include a right of first refusal in purchasing the property
- e. Discussion and possible action concerning economic development negotiations with current prospects.
  - i. Related to the potential lease of FEDC-owned property at 215 S. Bois D'Arc
  - ii. Related to incentive negotiations and agreements

**5. Public Communication**

**6. Executive Session**

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.072 deliberations for the purchase, exchange, lease, or value of real property and/or -§ 551.087 deliberations regarding commercial or financial information that the EDC has received from a business prospect and/or deliberations regarding the offer of a financial or other incentive to a business prospect. (Related to Section 4.e.)
- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.

**7. Future Agenda Items**

**8. Adjournment**

CERTIFICATE

I hereby certify that the notice was posted on the outside door of the Forney City Hall, 101 East Main Street, Forney, Texas by 6:30 p.m. on the 6<sup>th</sup> day of February, 2017.

Warren Kettelman  
Executive Director