



FORNEY ECONOMIC DEVELOPMENT CORPORATION

AGENDA **REGULAR MEETING** **101 EAST MAIN STREET** **FORNEY, TEXAS 75126** **OCTOBER 9, 2014** **6:30 P.M.**

Notice is hereby given that the Forney Economic Development Corporation of the City of Forney will meet on October 9, 2014 at 6:30 p.m. in the City Council Chambers, for the purpose of considering:

1. Call to Order

2. Invocation

3. Consent Items

Approval of the FEDC Minutes – September 11, 2014 Regular Meeting and September 29, 2014 Special Meeting

4. Public Hearing

In accordance with Section 505.159 of the Texas Local Government Code a public hearing will be held by the Forney Economic Development Corporation, a Type B corporation, on Thursday, October 9, 2014, at 6:30 p.m., in the Forney EDC offices located at City Hall, 101 E. Main Street, Forney, Texas, to consider and take action upon the following project: providing a total financial incentive not to exceed \$174,000.00 to Groovy's, a retail establishment, to be located at 211 S. Bois D'Arc, Forney, Texas 75126. Said financial assistance is for construction and related costs for an approximately 1,700 square foot retail establishment.

5. Discussion/Action Items

Discuss Downtown Tax Increment Reinvestment Zone Creation.

6. Public Communication

7. Executive Session

- a. The Forney EDC will hold a closed Executive Session meeting pursuant to the provisions of Chapter 551 of the Texas Government Code, in accordance with the authority contained in: -§ 551.087 Deliberations regarding commercial or financial information that the Forney EDC has received from a business prospect, and to deliberate the offer of a financial or other incentive to a business prospect.



- b. The Forney EDC will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action regarding the above items.
- c. Take any action relative to Executive Session

8. Future Agenda Items

9. Adjournment

CERTIFICATE

I hereby certify that the notice was posted on the outside door of the Forney City Hall, 101 East Main Street, Forney, Texas by 6:30 p.m. on the 6th day of October, 2014.

Brian Brooks
City Manager

